

STATE OF TEXAS

COUNTY OF MEDINA

RESOLUTION

#2020-09-16 – ()

MEDINA COUNTY EMERGENCY SERVICES DISTRICT #1

**Resolution of Acceptance on
Ad Valorem Tax Rates**

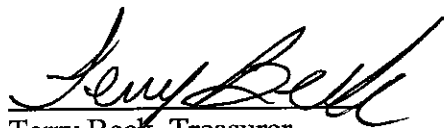
On September 16, 2020, the Governing Body for Medina County Emergency Services District #1 adopted the following tax rates for the 2020 property tax levy to be included within the 2020-2021 Budget.

Maintenance and Operation Tax Rate	\$0.0950 per \$100/valuation
Interest and Sinking Rate (Debt Service Fund)	\$0.0000 per \$100/valuation
Total combined adopted tax rate:	\$0.0950 per \$100/valuation

The district's property tax levy would generate approximately \$1,593,600 in gross property tax revenue to fund maintenance and operations expenditures for the District if collected at 100%. This levy exceeds last year's maintenance and operations tax levy. This year's tax rate is less than the DeMinimus rate of .1189. The total Budget for the District was \$3,107,949. of which \$1,593,600 would be funded by maintenance and operations property tax revenues. The remaining \$1,514,349 would be funded by other District funds derived from sales tax and reserves.

MEDINA COUNTY EMERGENCY SERVICES DISTRICT NO. 1 ADOPTED A COMBINED TAX RATE OF .0950 PER \$100 VALUATION WHICH IS THE SAME TAX RATE AS LAST YEAR'S TAX RATE; HOWEVER, IT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATION THAN LAST YEAR'S TAX RATE DUE TO INCREASED VALUATIONS WITHIN THE DISTRICT AND WILL BE AN INCREASE OF 7.2% IN TOTAL TAX REVENUE, THE DIFFERENCE BY WHICH THE ADOPTED RATE EXCEEDS THE NO-NEW-REVENUE RATE.

Adopted this 16th day of September, 2020.



Terry Beck, Treasurer
MCESD#1 Commissioner